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3D-INNOVATIONS

KSE starts Corporate Briefing Programme

By Our Equities Correspondent

KARACHI: The 'Corporate Briefing Programme (CBP)' of the Karachi Stock Exchange started on Thursday with Ghani Gases as the first listed company to give a comprehensive corporate briefing to KSE members and investors.

"The CBP initiative of KSE is aimed at enabling the listed companies to regularly engage with the investment community and apprise them about the latest performance and the growth prospects about their businesses," the KSE said in a press release.

Ateeq Ahmed Khan, the CEO of Ghani Gases, told the audience the company was in the business of producing industrial gases for the industrial, health-care and other clients, and had the capacity of producing 110 tonnes of industrial gases at the time of listing.

Within the four years of its listing, the company was able to set up another plant of similar capacity at Port Qasim Karachi to cater to the demands of the customers located in southern Pakistan.

He informed the audience that the company is working to set up two coal-fired power plants of 6MW each at both of these plants to become self sufficient in power and to also get 50 tonnes of CO₂ gas.

Speaking on the occasion, MD KSE Nadeem Naqvi said the start of the CBP was yet another fulfilment of the corporate social responsibility agenda of the exchange.

The CBP was started to create more awareness about the companies among investors and to also enable through companies to fulfil their investor relations obligations, he said.

He urged all listed corporations to make use of the CBP opportunity: "Such regular communication with the investors would help the companies in their capital structure planning as the companies would be able to assess the mood of the investors and plan further capital raising through secondary public offering or the right shares."