



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

April 28, 2017

The General Manager

Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Subject: Financial Results for the 3rd Quarter ended March 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Friday April 28, 2017 at 02.30 P.M. at registered office of the company at 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend

An interim Cash Dividend for the 3rd Quarter ended March 31, 2017 at Rs. NIL per share i.e. NIL %. This is in addition to interim dividend already paid at Rs. NIL per share i.e. NIL %

2. Bonus Shares

It has been recommended by the Board of Directors to issue interim bonus shares in the proportion of NIL per share for every NIL shares held i.e. NIL %. This is in addition to interim bonus shares already paid @ NIL %.

3. Right Shares

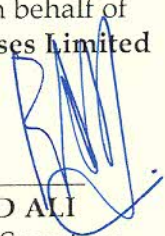
The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of NIL shares for every NIL shares

4. Financial Results

The Financial Results of the Company for the 3rd Quarter ended March 31, 2017 along with consolidated financial results are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Gases Limited



FARZAND ALI
Company Secretary

CC: The Director/HOD,
Surveillance, Supervision and Enforcement Department, SECP-ISD

Corporate Office:

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ISO 9001 - 2008 Certified

GGL-II

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Port Qasim, Karachi 75020
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GHANI GASES LIMITED
 CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2017

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees '000)		(Rupees '000)	
Gross Sales - Local	1,272,924	1,264,731	513,686	468,925
Less:				
Sales tax	150,463	151,223	62,163	58,081
Net sales	1,122,461	1,113,508	451,523	410,844
Cost of sales	722,915	728,214	280,492	257,091
Gross Profit	399,546	385,294	171,031	153,753
Distribution cost	118,755	100,413	40,525	37,807
Administrative expenses	87,375	71,680	40,257	25,149
Other operating expenses	10,215	8,142	5,743	3,412
	216,345	180,235	86,525	66,368
	183,201	205,059	84,506	87,385
Other income	17,300	68,679	5,673	4,851
	200,501	273,738	90,179	92,236
Finance cost	75,853	90,588	27,705	31,679
Share of loss - associated companies	5,003	-	5,003	-
Profit before taxation	119,645	183,150	57,471	60,557
Taxation	21,469	64,253	22,109	40,786
Profit after taxation	98,176	118,897	35,362	19,771
Earnings per share - basic and diluted	0.79	1.53	0.28	0.25

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FOR THE NINE MONTHS ENDED MARCH 31, 2017

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	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees '000)		(Rupees '000)	
Gross Sales - Local	1,272,924	1,264,731	513,686	468,925
Less:				
Sales tax	150,463	151,223	62,163	58,081
Net sales	1,122,461	1,113,508	451,523	410,844
Cost of sales	722,915	728,214	280,492	257,091
Gross Profit	399,546	385,294	171,031	153,753
Distribution cost	118,755	100,413	40,525	37,807
Administrative expenses	88,609	71,803	40,332	25,153
Other operating expenses	10,154	8,142	5,739	3,412
	217,518	180,358	86,596	66,372
	182,028	204,936	84,435	87,381
Other income	17,300	68,679	5,673	4,851
	199,328	273,615	90,108	92,232
Finance cost	75,855	90,588	27,707	31,679
Share of loss - associated companies	5,003	-	5,003	-
Profit before taxation	118,470	183,027	57,398	60,553
Taxation	20,916	64,253	21,745	40,786
Profit after taxation	97,554	118,774	35,653	19,767
Earnings per share - basic and diluted	0.78	1.53	0.29	0.25

