



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

October 31, 2016

The Managing Director
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: Financial Results for the period ended September 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Monday October 31, 2016 at 02.00 P.M. at registered office, 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend

An interim Cash Dividend for the period ended September 30, 2016 at Rs. NIL per share i.e. Nil %. This is in addition to interim dividend already paid at Rs. NIL per share i.e. Nil %

2. Bonus Shares

It has been recommended by the Board of Directors to issue interim bonus shares in the proportion of NIL per share for every NIL shares held i.e. Nil %. This is in addition to interim bonus shares already paid @ NIL %.

3. Right Shares

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of Nil shares for every NIL shares

4. Financial Results

The Financial Results of the Company for the period ended September 30, 2016 along with consolidated financial results are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Director & Company Secretary

Corporate Office: CC: The Director Enforcement, SECP Islamabad.

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghaniglobal.com

GGL-I
52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
Email: ggl1plant@ghaniglobal.com

ISO 9001 - 2008 Certified

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
Email: ggl2plant@ghaniglobal.com

GHANI GASES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

	FOR THE PERIOD ENDED	
	30 SEPTEMBER 2016	30 SEPTEMBER 2015
	(Rupees '000)	
Gross Sales - Local	352,441	376,996
Less:		
Sales tax	40,698	44,207
Net sales	<u>311,743</u>	<u>332,789</u>
Cost of sales	<u>171,443</u>	209,427
Gross Profit	<u>140,300</u>	123,362
Distribution cost	39,043	33,948
Administrative expenses	23,305	22,664
Other operating expenses	3,762	2,069
	<u>66,110</u>	<u>58,681</u>
	74,190	64,681
Other income	7,024	60,919
	<u>81,214</u>	125,600
Finance cost	21,459	29,310
Profit before taxation	<u>59,755</u>	<u>96,290</u>
Taxation	45,865	28,604
Profit after taxation	<u>13,890</u>	<u>67,686</u>
Earnings per share - basic and diluted	<u>Rs 0.11</u>	<u>Rs 0.87</u>



GHANI GASES LIMITED
CONDENSED CONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

	FOR THE PERIOD ENDED	
	30 SEPTEMBER 2016	30 SEPTEMBER 2015
	(Rupees '000)	
Gross Sales - Local	352,441	376,996
Less:		
Sales tax	40,698	44,207
Net sales	<u>311,743</u>	<u>332,789</u>
Cost of sales	<u>171,443</u>	<u>209,427</u>
Gross Profit	140,300	123,362
Distribution cost	39,043	33,948
Administrative expenses	23,312	22,664
Other operating expenses	3,762	2,069
	<u>66,117</u>	<u>58,681</u>
	74,183	64,681
Other income	7,024	60,919
	<u>81,207</u>	<u>125,600</u>
Finance cost	21,459	29,310
Profit before taxation	<u>59,748</u>	<u>96,290</u>
Taxation	45,864	28,604
Profit after taxation	<u>13,884</u>	<u>67,686</u>
Earnings per share - basic and diluted	<u>Rs 0.11</u>	<u>Rs 0.87</u>

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