



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/CORP/ KSE/ISE

November 23, 2015

→ **The General Manager**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

SUBJECT: DECISION OF THE BOARD MEETING.

Dear Sir,

In continuation of our letter No. GGL/Corp/KSE/ISE, dated November 20, 2015, we are enclosing herewith Computation of Free Reserves in terms of Rule 5 of the Companies (Issue of Capital) Rules, 1996 left over to communicate/dispatch with the above referred letter.

You may please inform the members of the Exchange accordingly.

Thanking you.

for **Ghani Gases Limited**


Farzand Ali
Director & Company Secretary

Copy to: The Director Enforcement, SECP, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
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ISO 9001 - 2008 Certified

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COMPUTATION OF FREE RESERVES IN TERMS OF RULE 5 OF THE COMPANIES (ISSUE OF CAPITAL) RULES, 1996

AS OF SEPTEMBER 30, 2015

	Amount in Rupees
Capital	
Paid up capital	<u>742,746,000</u>
Reserves	
Capital reserves - Share Premium	30,000,000
Unappropriated profit	409,313,000
	439,313,000
Less: Proposed cash dividend @	(74,274,600)
Less: Capital Reserves	(30,000,000)
Less: Intangible Assets (NBV)	(70,000)
Less: Commitments	(144,770,000)
Less: Contingencies	(667,631,000)
Free reserves	<u>(477,432,600)</u>
Free reserves per share	<u>(6.43)</u>

Acting Chief Financial Officer
Shahnawaz Zafar

Chief Executive Officer
Atique Ahmad Khan

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