



Ghani Global Group

# GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



GGGL/Corp/PSX

October 02, 2017

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road - Karachi.

**Subject:** FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday October 02, 2017 at 03.30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

1. Cash Dividend NIL
2. Bonus Shares NIL
3. Right Shares NIL
4. Financial Results

The Financial Results of the Company for the year ended June 30, 2017 is annexed.

The Annual General Meeting of the Company will be held on Monday October 28, 2017 at Lahore.

The share transfer Books of the company will be closed from October 25, 2017 to October 31, 2017 (both days inclusive).

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of  
**Ghani Global Glass Limited**

  
**FARZAND ALI**  
Company Secretary

CC: The Director/HOD,  
Surveillance, Supervision and Enforcement Department, SECP-ISD

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: +92-42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

215, Block C, Gulshan-e-Jamal  
Near Al Hilal Masjid,  
Rashid Minhas Road, Karachi.  
Ph: 021-34330595  
E-mail: sales.south@ghaniglobalglass.com

**Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur  
Ph: 92-49-4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**ISO 9001 - 2008 & ISO 14001 - 2004 Certified**

# GHANI GLOBAL GLASS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	(Rupees)	
Sales - net	330,008,178	66,022,932
Cost of sales	<u>(317,104,089)</u>	<u>(62,568,794)</u>
<b>Gross profit</b>	<b>12,904,089</b>	<b>3,454,138</b>
Administrative expenses	<u>(44,814,641)</u>	<u>(22,767,742)</u>
Selling and distribution expenses	<u>(16,905,929)</u>	<u>(8,363,616)</u>
Other operating expenses	<u>(996,675)</u>	<u>(559,000)</u>
	<b>(62,717,245)</b>	<b>(31,690,358)</b>
Other income	<u>5,886,329</u>	<u>238,050</u>
<b>Loss from operations</b>	<b>(43,926,827)</b>	<b>(27,998,170)</b>
Finance cost	<u>(68,698,411)</u>	<u>(17,541,399)</u>
<b>Loss before taxation</b>	<b>(112,625,238)</b>	<b>(45,539,569)</b>
Taxation	<u>(3,300,082)</u>	<u>(5,696,169)</u>
<b>Loss after taxation</b>	<b><u>(115,925,320)</u></b>	<b><u>(51,235,738)</u></b>
Earnings per share - basic and diluted	<u>(1.27)</u>	<u>(0.86)</u>

