



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

October 02, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Monday October 02, 2017 at 04.30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

1. **Cash Dividend** **NIL%**

2. **Bonus Shares**

It has been recommended by the Board of Directors to issue bonus shares in the proportion of 06 ordinary shares against every 100 shares held i.e. 06% whose names appears on the Members' Register at the close of business on October 24, 2017.

3. **Right Shares** **NIL**

4. **Financial Results**

The Financial Results of the Company for the year ended June 30, 2017 is annexed.

The Annual General Meeting of the Company will be held on Monday October 28, 2017 at Lahore.

The share transfer Books of the company will be closed from October 25, 2017 to October 31, 2017 (both days inclusive)

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Gases Limited

FARZAND ALI
Company Secretary

CC: The Director/HOD,
 Surveillance, Supervision and Enforcement Department, SECP-ISD

Corporate Office:

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www.ghaniglobal.com

GGL-I

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Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
Email: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
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ISO 9001 - 2008 & ISO 14001 - 2004 Certified

GHANI GASES LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2017

	2017 (Rupees '000)	2016 (Rupees '000)
Gross sales - local	2,053,432	2,013,015
Sales tax	(248,960)	(246,272)
Net sales	1,804,472	1,766,743
Cost of sales	(1,235,838)	(1,191,108)
Gross profit	568,634	575,635
Distribution cost	(179,993)	(137,463)
Administrative expenses	(117,127)	(108,153)
Other operating expenses	(16,674)	(14,236)
	(313,794)	(259,852)
	254,840	315,783
Other income	22,757	78,426
Profit from operations	277,597	394,209
Finance cost	(96,513)	(117,597)
Profit before taxation	181,084	276,612
Taxation	(43,981)	(114,631)
Profit after taxation	137,103	161,981
Earnings per share - basic and diluted (in Rupees)	1.10	1.90



Handwritten signature: B. M. Mahmood

GHANI GASES LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	(Rupees '000)	
Gross sales - local	2,053,432	2,013,015
Sales tax	(248,960)	(246,272)
Net sales	<u>1,804,472</u>	<u>1,766,743</u>
Cost of sales	(1,235,838)	(1,191,108)
Gross profit	<u>568,634</u>	<u>575,635</u>
Distribution cost	(179,993)	(137,463)
Administrative expenses	(118,076)	(108,276)
Other operating expenses	(16,704)	(14,266)
	<u>(314,773)</u>	<u>(260,005)</u>
Other income	22,757	78,426
Profit from operations	<u>276,618</u>	<u>394,056</u>
Finance cost	(96,516)	(117,597)
Share of loss from associate	(13,141)	-
Profit before taxation	<u>166,961</u>	<u>276,459</u>
Taxation	(43,981)	(114,631)
Profit after taxation	<u>122,980</u>	<u>161,828</u>
Attributable to:		
Owners of the Holding Company	122,981	161,828
Non - Controlling Interests	(1)	-
	<u>122,980</u>	<u>161,828</u>
Earnings per share		
- basic and diluted (in Rupees)	<u>0.99</u>	<u>1.90</u>



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 - Amir Mahmood