



GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

Ghani Global Group

14 June, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Ghani Global Glass Limited (the "Company") hereby conveys the following information:

"The Board of Directors of Ghani Global Glass Limited (the "**Company**") in its meeting held today has approved the draft Scheme of compromises, Arrangement and Reconstruction under Sections 279 to 283 and 285 of the Companies Act, 2017 (the "**Scheme**") pertaining to the corporate restructuring of certain Ghani Global Group companies, subject to obtaining all requisite permissions / approvals and sanction of the Scheme by the honorable Lahore High Court, Lahore and subject to fulfillment of all requisite legal requirements.

Ghani Gases Limited already holds 25% shares of Ghani Global Glass Limited. The Scheme, *inter alia*, envisages the transfer of shares of Ghani Global Glass Limited held by its Sponsors to Ghani Gases Limited against issuance of shares of Ghani Gases Limited to the Sponsors to make Ghani Global Glass Limited a subsidiary of Ghani Gases Limited and the transfer of loans payable to Sponsors of Ghani Global Glass Limited to Ghani Gases Limited against issuance of shares by Ghani Gases Limited, in accordance with the Scheme. The valuation of shares for the purpose of issuance of shares of Ghani Gases Limited shall be average of, breakup value of shares as of 30 June 2018 and the average price of shares quoted on Pakistan Stock Exchange Limited for the six months' period from 01 January 2018 to 30 June 2018;

The Scheme shall be operative on 01 July 2018 or any other subsequent date as may be approved by the honorable Lahore High Court, Lahore while sanctioning the Scheme.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com



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The restructuring will allow Ghani Gases Limited to act as a holding company in respect of various businesses/entities including Ghani Global Glass Limited, while the holding company can oversee, supervise and control the same (to the extent applicable), the management of the respective business/subsidiaries shall operate the businesses on a regular basis.

This structure would result in the businesses/entities being managed and carried out in a more effective and efficient manner, thus benefitting the shareholders.

The Board of Directors of the Company has approved the draft of the Scheme, subject to the finalization thereof and any changes and modifications as may be required by the members of the Company or the honorable Lahore High Court, Lahore or Securities and Exchange Commission of Pakistan.

The Board of Directors have also decided to recommend to the shareholders cancelling of the special resolution passed on 26 December 2017 regarding further issue of shares without right offering”

The petition with regard to the proposed Scheme will be filed with the Honorable Lahore High Court Lahore in due course. The Scheme will also be circulated to the Stock Exchange and the members in due course subject to directions / order of the honorable Lahore court, Lahore.”

A disclosure form is attached herewith (**Annexure “A”**).

You may please inform the members of your Exchange, accordingly.

Yours' sincerely,

Farzand Ali

Company Secretary

- CC:**
1. The Commissioner, Corporate Supervision Division, SECP, Islamabad.
 2. The Director/HOD, Surveillance, Supervision and Enforcement Department, SECP, Islamabad.

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DISCLOSURE FORM

(Securities Act, 2015)

14 June, 2018

Name of the Company	Ghani Global Glass Limited
Date of Report (Date of earliest event reported if applicable)	NIL
Exact Name of the Company as specified in its Memorandum	Ghani Global Glass Limited
Registered address of the Company	10-N, Model Town Extension, Lahore.
Contact Information	Mr. Farzand Ali Company Secretary Tel: +9242 35161424-25 Fax: +9242 35160393
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>"The Board of Directors of Ghani Global Glass Limited (the "Company") in its meeting held today has approved the draft Scheme of compromises, Arrangement and Reconstruction under Sections 279 to 283 and 285 of the Companies Act, 2017 (the "Scheme") pertaining to the corporate restructuring of certain Ghani Global Group companies, subject to obtaining all requisite permissions / approvals and sanction of the Scheme by the honorable Lahore High Court, Lahore and subject to fulfillment of all requisite legal requirements.</p> <p>Ghani Gases Limited already holds 25% shares of Ghani Global Glass Limited. The Scheme, <i>inter alia</i>, envisages the transfer of shares of Ghani Global Glass Limited held by its Sponsors to Ghani Gases Limited against issuance of shares of Ghani Gases Limited to the Sponsors to make Ghani Global Glass Limited a subsidiary of Ghani Gases Limited and the</p>

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Farzand Ali
Company Secretary

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