



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

April 29, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday April 29, 2024 at 02:00 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL

The Financial Results of the Company for the 3rd Quarter ended March 31, 2024 is annexed.

The quarterly report of the Company for the 3rd Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Global Glass Limited



FARZAND ALI

Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, Supervision
Division Securities & Exchange Commission of Pakistan, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
Phone: 444 Ghani Dh: +92-42-35161424-5

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	9 Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Gross sales				
Local	2,055,879,284	1,720,708,463	596,329,407	638,521,203
Export	21,658,745	59,348,642	-	6,650,636
	<u>2,077,538,029</u>	<u>1,780,057,105</u>	<u>596,329,407</u>	<u>645,171,839</u>
Less: Sales tax	314,527,651	257,130,974	91,249,078	96,712,781
Trade discounts	2,198,453	5,429,878	-	2,765,080
	<u>316,726,104</u>	<u>262,560,852</u>	<u>91,249,078</u>	<u>99,477,861</u>
Sales - net	<u>1,760,811,925</u>	<u>1,517,496,253</u>	<u>505,080,329</u>	<u>545,693,978</u>
Cost of sales	<u>(1,328,981,329)</u>	<u>(1,112,668,733)</u>	<u>(361,405,063)</u>	<u>(398,214,630)</u>
Gross profit	<u>431,830,596</u>	<u>404,827,520</u>	<u>143,675,266</u>	<u>147,479,348</u>
Administrative expenses	(74,709,087)	(84,791,144)	(23,122,511)	(32,725,991)
Selling and distribution expenses	(27,775,662)	(34,815,860)	(15,108,236)	(13,953,288)
Other operating expenses	(10,857,214)	(8,077,775)	(4,366,382)	(2,597,748)
	<u>(113,341,963)</u>	<u>(127,684,779)</u>	<u>(42,597,129)</u>	<u>(49,277,027)</u>
Other income	<u>117,294,597</u>	<u>4,100,449</u>	<u>55,410,308</u>	<u>1,528,251</u>
Profit from operations	<u>435,783,230</u>	<u>281,243,190</u>	<u>156,488,445</u>	<u>99,730,572</u>
Finance cost	<u>(299,622,333)</u>	<u>(174,956,330)</u>	<u>(101,505,568)</u>	<u>(66,829,336)</u>
Profit before taxation	<u>136,160,897</u>	<u>106,286,860</u>	<u>54,982,877</u>	<u>32,901,236</u>
Taxation	<u>(26,685,484)</u>	<u>(18,820,331)</u>	<u>(11,042,986)</u>	<u>(6,803,417)</u>
Profit after taxation	<u>109,475,413</u>	<u>87,466,529</u>	<u>43,939,891</u>	<u>26,097,819</u>
Earnings per share - basic and diluted (Rupees)	<u>0.46</u>	<u>0.36</u>	<u>0.18</u>	<u>0.11</u>

2/3
29/4



2/3
29/4

Asim
mehmood