



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp-AGM24/PSX

September 27, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Friday September 27, 2024 at 02:30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company for the year ended June 30, 2024 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 26, 2024, at 10:00 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2024 to October 26, 2024 (both days inclusive). Transfers received at the office of the share registrar M/s Digital Custodian Company Limited, 4-F, Perdesi House, Old Queen's Road, Karachi at the close of business on October 18, 2024 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Global Glass Limited

FARZAND ALI
Company Secretary

Encl: - As Above

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
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E-mail: info@ghaniglobalglass.com
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Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	Rupees	Rupees (Restated)
Revenue		
Gross revenue	2,885,382,788	2,439,595,356
Less: Sales tax	(442,120,167)	(361,135,020)
	2,443,262,621	2,078,460,336
Less: Trade discount	(3,534,296)	(7,573,002)
Net sales	2,439,728,325	2,070,887,334
Cost of revenue	(1,889,830,087)	(1,530,236,224)
Gross Profit	549,898,238	540,651,110
Administrative expenses	(99,442,802)	(98,276,241)
Selling and distribution expenses	(23,336,179)	(34,331,965)
	(122,778,981)	(132,608,206)
Operating Profit	427,119,257	408,042,904
Other operating expenses	(20,921,008)	(14,231,826)
Other income	175,767,784	5,190,943
Finance cost	(406,705,538)	(266,078,013)
Profit before Levy and Taxation	175,260,495	132,924,008
Minimum tax differential	(30,225,870)	(25,144,234)
Final taxation	(216,587)	(593,486)
Profit before Income Tax	144,818,038	107,186,288
Income Tax		
- For the year	-	-
- Prior year	-	(5,308,623)
	-	(5,308,623)
Net Profit for the Year	144,818,038	101,877,665
Earnings per share - basic and diluted (Rupees)	0.60	0.42



