

GGGL/Corp-AGM/PSX

October 03, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday October 03, 2022 at 02:00 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company for the year ended June 30, 2022 are annexed.

The Annual General Meeting of the Company will be held on Friday October 28, 2022, at 10:00 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2022 to October 28, 2022 (both days inclusive). Transfers received at the office of the share registrar M/s Digital Custodian Company Limited, 4-F, Perdesi house, old queen's road, Karachi at the close of business on October 20, 2022 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI

Company Secretary

Encl: - As Above

CC: Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Mirhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees	Rupees
Revenue		
Gross revenue	1,780,309,313	1,645,391,486
Less: Sales Tax	<u>(263,269,370)</u>	<u>(236,011,518)</u>
	1,517,039,943	1,409,379,968
Less: Trade discount	<u>(12,002,727)</u>	<u>(11,211,704)</u>
Net sales	1,505,037,216	1,398,168,264
Cost of sales	<u>(1,085,068,403)</u>	<u>(984,014,761)</u>
Gross Profit	419,968,813	414,153,503
Administrative expenses	<u>(83,121,548)</u>	<u>(109,458,591)</u>
Selling and distribution expenses	<u>(21,093,265)</u>	<u>(25,205,477)</u>
	<u>(104,214,813)</u>	<u>(134,664,068)</u>
Operating Profit	315,754,000	279,489,435
Other operating expenses	<u>(22,864,004)</u>	<u>(20,683,246)</u>
Other income	24,664,589	7,692,018
Finance cost	<u>(80,830,835)</u>	<u>(110,444,399)</u>
Profit before Taxation	236,723,750	156,053,808
Taxation		
Current tax	<u>(36,888,235)</u>	<u>(22,934,085)</u>
Super tax	<u>(1,895,785)</u>	<u>-</u>
	<u>(38,784,020)</u>	<u>(22,934,085)</u>
Net Profit for the Year	<u>197,939,730</u>	<u>133,119,723</u>
Earnings per share - basic and diluted (Rupees)	<u>0.82</u>	<u>0.85</u>



Dr. S. Mahmood

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