



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

September 01, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Saturday September 01, 2018 at 11.00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | Cash Dividend | NIL |
| (ii) | Bonus Shares | NIL |
| (iii) | Right Shares | NIL |

The Financial Results of the Company for the year ended June 30, 2018 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 27, 2018 at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2018 to October 26, 2018 (both days inclusive)

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
- Executive Director, Corporate Supervision Department, SECP-ISD.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees)	
Gross sales - local sales	581,818,124	387,609,716
Sales tax	<u>(85,816,043)</u>	<u>(57,601,538)</u>
Sales - net	496,002,081	330,008,178
Cost of sales	<u>(486,735,696)</u>	<u>(317,104,089)</u>
Gross profit	9,266,385	12,904,089
Administrative expenses	<u>(55,346,517)</u>	<u>(44,814,641)</u>
Selling and distribution expenses	<u>(23,595,429)</u>	<u>(16,905,929)</u>
Other operating expenses	<u>(5,702,687)</u>	<u>(996,675)</u>
	(84,644,633)	(62,717,245)
Other income	<u>26,657,741</u>	<u>5,886,329</u>
Loss from operations	(48,720,507)	(43,926,827)
Finance costs	<u>(77,510,088)</u>	<u>(68,698,411)</u>
Loss before taxation	(126,230,595)	(112,625,238)
Taxation	<u>3,300,082</u>	<u>(3,300,082)</u>
Loss after taxation	(122,930,513)	(115,925,320)
Earnings per share - basic and diluted (Rupees)	<u><u>(1.23)</u></u>	<u><u>(1.27)</u></u>



Handwritten signature: F. S. M. Mahmood