



# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

Ghani Global Group

GGGL/Corp/PSX

April 29, 2019

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi.**

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2019

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday April 29, 2019 at 11.30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>Cash Dividend</b> | <b>NIL</b> |
| (ii)  | <b>Bonus Shares</b>  | <b>NIL</b> |
| (iii) | <b>Right Shares</b>  | <b>NIL</b> |

The Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2019 is annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2019 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

  
**FARZAND ALI**  
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
- Executive Director, Corporate Supervision Department, SECP-ISD.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
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Fax: +92-42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

215, Block C, Gulshan-e-Jamal  
Near Al Hilal Masjid,  
Rashid Minhas Road, Karachi.  
Ph: 021-34330595  
E-mail: sales.south@ghaniglobalglass.com

**Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur  
Ph: 92-49-4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**GHANI GLOBAL GLASS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2019 (UN-AUDITED)**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees)		(Rupees)	
Gross sales - local	582,164,030	372,327,713	236,247,983	121,852,988
Sales tax	(88,080,592)	(55,072,838)	(35,257,475)	(18,076,113)
Net sales	<u>494,083,438</u>	<u>317,254,875</u>	<u>200,990,508</u>	<u>103,776,875</u>
Cost of sales	(459,536,259)	(299,685,533)	(197,831,687)	(88,287,298)
Gross profit / (loss)	<u>34,547,179</u>	<u>17,569,342</u>	<u>3,158,821</u>	<u>15,489,577</u>
Administrative expenses	(49,574,476)	(42,230,969)	(16,814,523)	(6,079,386)
Distribution expenses	(27,537,964)	(21,992,120)	(8,096,805)	(4,609,876)
Other operating expenses	(1,773,361)	(885,150)	(227,471)	(661,500)
	<u>(78,885,801)</u>	<u>(65,108,239)</u>	<u>(25,138,799)</u>	<u>(11,350,762)</u>
	<u>(44,338,622)</u>	<u>(47,538,897)</u>	<u>(21,979,978)</u>	<u>4,138,815</u>
Other income	1,634,695	26,284,892	465,253	397,375
Loss from operations	<u>(42,703,927)</u>	<u>(21,254,005)</u>	<u>(21,514,725)</u>	<u>4,536,190</u>
Finance costs	(66,698,175)	(57,659,260)	(25,789,501)	(19,196,413)
Loss before taxation	<u>(109,402,102)</u>	<u>(78,913,265)</u>	<u>(47,304,226)</u>	<u>(14,660,223)</u>
Taxation	-	(665,604)	-	(1,297,211)
Loss after taxation	<u>(109,402,102)</u>	<u>(79,578,869)</u>	<u>(47,304,226)</u>	<u>(15,957,434)</u>
Earnings per share - basic and diluted	<u>(1.09)</u>	<u>(0.80)</u>	<u>(0.47)</u>	<u>(0.16)</u>

*S. M. Mahmood*



*29/3/19*