



GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

Ghani Global Group

GGGL/Corp/PSX

October 27, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir


We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Tuesday October 27, 2020 at 11:000 am at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any other Entitlement/Corporate Action	NIL
(v)	Any other price-sensitive information	NIL

The Financial Results of the Company for the 1st Quarter ended September 30, 2020 are annexed.

The quarterly report of the Company for the 1st Quarter ended September 30, 2020 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
- Executive Director, Corporate Supervision Department, SECP-ISD.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

ISO 9001-2015 & ISO 14001-2015 Certified

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2020	September 30, 2019
(Rupees).....	
Gross sales		
Local	327,925,978	305,315,498
Export	35,662,302	-
	<u>363,588,280</u>	<u>305,315,498</u>
Less: Sales tax	49,512,572	46,335,286
Trade discounts	1,453,129	-
	<u>50,965,701</u>	<u>46,335,286</u>
Sales - net	<u>312,622,579</u>	<u>258,980,212</u>
Cost of sales	<u>(215,191,094)</u>	<u>(182,667,249)</u>
Gross profit	97,431,485	76,312,963
Administrative expenses	(21,803,894)	(15,919,837)
Selling and distribution expenses	(8,478,115)	(8,489,233)
Other operating expenses	(4,413,922)	(938,488)
	<u>(34,695,931)</u>	<u>(25,347,558)</u>
Other income	<u>851,164</u>	<u>305,724</u>
Profit from operations	63,586,718	51,271,129
Finance cost	<u>(26,251,467)</u>	<u>(35,852,864)</u>
Profit before taxation	37,335,251	15,418,265
Taxation	(2,765,757)	-
Profit after taxation	<u><u>34,569,494</u></u>	<u><u>15,418,265</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>0.35</u></u>	<u><u>0.15</u></u>

Signature

