



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

February 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday February 28, 2022 at 10.30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

- | | |
|--------------------------|------------|
| I. Cash Dividend | NIL |
| II. Bonus Shares | NIL |
| III. Right Shares | NIL |

The Financial Results of the Company for the half year ended December 31, 2021 are annexed.

The half yearly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: Executive Director/HOD, Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75280

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55000

GHANI GLOBAL GLASS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Gross sales				
- Local	905,505,685	706,025,401	505,840,425	378,099,423
- Export	12,892,518	66,743,006	3,462,696	31,080,704
	918,398,203	772,768,407	509,303,121	409,180,127
Less: Sales tax	(134,792,000)	(105,794,995)	(73,183,764)	(56,282,423)
Trade discounts	(4,557,013)	(3,769,117)	(2,749,089)	(2,315,988)
Sales - net	779,049,190	663,204,295	433,370,268	350,581,716
Cost of sales	(521,078,143)	(433,138,912)	(278,751,027)	(217,947,818)
Gross Profit	257,971,047	230,065,383	154,619,241	132,633,898
Administrative expenses	(40,138,594)	(37,910,723)	(20,828,261)	(16,106,829)
Selling and distribution expenses	(19,403,548)	(17,842,565)	(9,988,831)	(9,364,450)
Other operating expenses	(12,227,610)	(13,242,189)	(5,599,009)	(8,828,267)
	(71,769,752)	(68,995,477)	(36,416,101)	(34,299,546)
Other income	6,802,225	2,710,544	5,379,498	1,859,380
Operating Profit	193,003,520	163,780,450	123,582,638	100,193,732
Finance cost	(27,915,588)	(57,490,606)	(18,413,625)	(31,239,139)
Profit before Taxation	165,087,932	106,289,844	105,169,013	68,954,593
Taxation	(27,523,599)	(13,656,194)	(17,657,934)	(10,890,437)
Profit after Taxation	137,564,333	92,633,650	87,511,079	58,064,156
Earnings per share - basic and diluted				
2020 - Restated	0.57	0.75	0.36	0.47

