



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/ PSX-1stq-02

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir


We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday October 28, 2024 at 11:00 a.m. at registered office, 10-N, Model Town, Lahore, recommended the following:

| | |
|---|-----|
| a) Cash Dividend | NIL |
| b) Bonus Shares | NIL |
| c) Right Shares | NIL |
| d) Any other Entitlement/Corporate Action | NIL |
| e) Any other price-sensitive information | NIL |

The Financial Results of the Company for the 1st Quarter ended September 30, 2024 are annexed.

The quarterly report of the Company for the 1st Quarter ended September 30, 2024 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
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E-mail: info@ghaniglobalglass.com
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Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

| | Three month period ended | |
|---|------------------------------------|------------------------------------|
| | Un - audited September 30, 2024 | Un - audited September 30, 2023 |
| Gross Sale - Local | 719,980,425 | 773,575,006 |
| | <u>719,980,425</u> | <u>773,575,006</u> |
| Less: Sales tax | 109,009,468 | 118,074,771 |
| Trade discounts | 1,803,312 | 2,198,453 |
| | <u>110,812,780</u> | <u>120,273,224</u> |
| Sales - net | 609,167,645 | 653,301,782 |
| Cost of sales | <u>(467,501,862)</u> | <u>(489,963,963)</u> |
| Gross profit | 141,665,783 | 163,337,819 |
| Administrative expenses | (22,467,783) | (25,348,141) |
| Selling and distribution expenses | (7,759,367) | (6,676,505) |
| Other operating expenses | (4,498,179) | (4,995,167) |
| | <u>(34,725,329)</u> | <u>(37,019,813)</u> |
| Other income | 55,781,936 | 1,687,789 |
| Profit from operations | 162,722,390 | 128,005,795 |
| Finance cost | <u>(102,029,560)</u> | <u>(94,555,429)</u> |
| Profit before Levy and Taxation | 60,692,830 | 33,450,366 |
| Minimum Taxation | (10,317,781) | (8,166,272) |
| | <u>50,375,049</u> | <u>25,284,094</u> |
| Profit before income tax | 50,375,049 | 25,284,094 |
| Income tax for the period | - | - |
| Profit after taxation | <u>50,375,049</u> | <u>25,284,094</u> |
| Earnings per share - basic and diluted (Rupees) | <u>0.21</u> | <u>0.11</u> |