



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



GGGL/Corp/PSX

April 28, 2017

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Subject: Financial Results for the 3rd Quarter ended March 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Global Glass Ltd) in their meeting held on Friday April 28, 2017 at 11.30 P.M. at registered office of the company at 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend

An interim Cash Dividend for the 3rd Quarter ended March 31, 2017 at Rs. NIL per share i.e. Nil %. This is in addition to interim dividend already paid at Rs. NIL per share i.e. Nil %

2. Bonus Shares

It has been recommended by the Board of Directors to issue interim bonus shares in the proportion of NIL per share for every NIL shares held i.e. NIL %. This is in addition to interim bonus shares already paid @ NIL %.

3. Right Shares

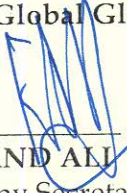
The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of NIL shares for every NIL shares

4. Financial Results

The Financial Results of the Company for the 3rd Quarter ended March 31, 2017 is annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary



CC: The Director/HOD,
Surveillance, Supervision and Enforcement Department, SECP-ISD

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Phool Nagar Bypass,
Distt. Kasur
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GHANI GLOBAL GLASS LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE NINE MONTHS ENDED MARCH 31, 2017 (UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees		Rupees	
Gross Sales - local	288,803,873	-	106,986,953	-
Less : Sales tax	(42,829,909)	-	(15,744,540)	-
Net sales	245,973,964	-	91,242,413	-
Cost of sales	(230,813,263)	-	(81,817,526)	-
Gross profit	15,160,701	-	9,424,887	-
Distribution cost	(10,102,749)	-	(4,493,896)	-
Administrative expenses	(34,966,797)	(7,281,579)	(5,692,392)	(1,912,764)
Other operating expenses	(645,775)	(225,000)	(168,875)	(73,900)
	(45,715,321)	(7,506,579)	(10,355,163)	(1,986,664)
Other income	5,564,077	187,928	907,318	42,931
	(24,990,543)	(7,318,651)	(22,958)	(1,943,733)
Finance cost	(50,000,202)	(2,724,352)	(17,672,353)	(1,039,158)
Loss before taxation	(74,990,745)	(10,043,003)	(17,695,311)	(2,982,891)
Taxation	(1,173,005)	182,188	(912,424)	592,908
Loss after taxation	(76,163,750)	(9,860,815)	(18,607,735)	(2,389,983)
Earnings per share - basic and diluted	(0.86)	(0.17)	(0.19)	(0.04)





