



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



GGGL/Corp/PSX
February 27, 2017

Dispatched through Courier

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Subject: Financial Results for the half year ended December 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Global Glass Ltd) in their meeting held on Monday February 27, 2017 at 03.30 P.M. at registered office of the company at 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend

An interim Cash Dividend for the half year ended December 31, 2016 at Rs. NIL per share i.e. Nil %. This is in addition to interim dividend already paid at Rs. NIL per share i.e. Nil %

2. Bonus Shares

It has been recommended by the Board of Directors to issue interim bonus shares in the proportion of NIL per share for every NIL shares held i.e. Nil %. This is in addition to interim bonus shares already paid @ NIL %.

3. Right Shares


The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of Nil shares for every NIL shares

4. Financial Results

The Financial Results of the Company for the half year ended December 31, 2016 is annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: The Director Enforcement, SECP Islamabad.

Corporate Office:

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Phool Nagar Bypass,
Distt. Kasur
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GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees)		(Rupees)	
Gross sales - local	181,816,920	-	94,656,417	-
Sales tax	(27,085,369)	-	(14,124,405)	-
	<u>154,731,551</u>	<u>-</u>	<u>80,532,012</u>	<u>-</u>
Cost of sales	(148,995,737)	-	(79,564,616)	-
Gross profit	<u>5,735,814</u>	<u>-</u>	<u>967,396</u>	<u>-</u>
Administrative expenses	(29,274,405)	(5,368,815)	(12,330,155)	(2,471,456)
Selling and distribution expenses	(5,608,853)		(149,463)	
Other operating expenses	(476,900)	(151,100)	(135,900)	(106,100)
	<u>(35,360,158)</u>	<u>(5,519,915)</u>	<u>(12,615,518)</u>	<u>(2,577,556)</u>
Other income	4,656,759	144,997	3,611,558	62,768
	<u>(24,967,585)</u>	<u>(5,374,918)</u>	<u>(8,036,564)</u>	<u>(2,514,788)</u>
Finance cost	(32,327,849)	(1,685,194)	(16,305,504)	(978,640)
Loss before taxation	<u>(57,295,434)</u>	<u>(7,060,112)</u>	<u>(24,342,068)</u>	<u>(3,493,428)</u>
Taxation	(260,581)	(410,720)	481,415	(1,359,997)
Loss after taxation	<u>(57,556,015)</u>	<u>(7,470,832)</u>	<u>(23,860,653)</u>	<u>(4,853,425)</u>
Earnings per share - basic and diluted	<u>(0.70)</u>	<u>(0.13)</u>	<u>(0.24)</u>	<u>(0.08)</u>

