



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



GGGL/Corp/PSX

February 27, 2018

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dispatched through Courier

Subject: Financial Results for the half year ended December 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Global Glass Ltd) in their meeting held on Monday February 27, 2018 at 02.30 P.M. at registered office of the company at 10-N, Model Town Ext., Lahore, recommended the following:

1. **Cash Dividend - NIL**
2. **Bonus Shares - NIL**
3. **Right Shares - NIL**
4. **Financial Results**

The Financial Results of the Company for the half year ended December 31, 2017 along with consolidated financial results are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com

ISO 9001 - 2008 & ISO 14001 - 2004 Certified

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees)		(Rupees)	
Gross sales - local	250,474,725	181,816,920	138,724,291	94,656,417
Sales tax	(36,996,725)	(27,085,369)	(20,515,047)	(14,124,405)
Net sales	213,478,000	154,731,551	118,209,244	80,532,012
Cost of sales	(211,398,235)	(148,995,737)	(127,739,734)	(79,564,616)
Gross profit / (loss)	2,079,765	5,735,814	(9,530,490)	967,396
Administrative expenses	(36,151,583)	(29,274,405)	(22,465,836)	(12,330,155)
Distribution expenses	(17,382,244)	(5,608,853)	(12,650,350)	(149,463)
Other operating expenses	(223,650)	(476,900)	(160,250)	(135,900)
	(53,757,477)	(35,360,158)	(35,276,436)	(12,615,518)
	(51,677,712)	(29,624,344)	(44,806,926)	(11,648,122)
Other income	25,887,517	4,656,759	25,596,821	3,611,558
Loss from operations	(25,790,195)	(24,967,585)	(19,210,105)	(8,036,564)
Finance costs	(38,462,847)	(32,327,849)	(19,494,839)	(16,305,504)
Loss before taxation	(64,253,042)	(57,295,434)	(38,704,944)	(24,342,068)
Taxation	631,607	(260,581)	1,822,466	481,415
Loss after taxation	(63,621,435)	(57,556,015)	(36,882,478)	(23,860,653)
Earnings per share - basic and diluted	(0.64)	(0.70)	(0.37)	(0.24)


