

Ref: GGGL/CORP/PSX

June 22, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi.

MATERIAL INFORMATION

Dear Sir,

In accordance with the section 96 of the Securities Act, 2015 and the clause 5.6.1 (a) of PSX Regulations, we are pleased to inform you that Employee Stock Option Scheme (ESOS) approved by the shareholders of the Company (Ghani Global Glass Limited) in their Annual General Meeting held on October 28, 2020 has approved / sanctioned by the Securities & Exchange Commission of Pakistan (SECP) vide its letter No. SMD/PMADD/CI/55/2021/14 dated June 21, 2021.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you
For Ghani Global Glass Limited



Farzand Ali
Company Secretary

Encl: The SECP approval Letter.

CC: The Director, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad

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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. SMD/PMADD/CI/55/2021/14

June 21, 2021

Mr. Farzand Ali,
Company Secretary,
Ghani Global Glass Limited,
10-N, Model Town ext.,
Lahore.

Subject: Application under section 83 (1) (b) of the Companies Act, 2017 read with regulation 5 & 7 of the Companies (Further Issue of Shares) Regulations, 2020

Dear Sir,

This is with reference to Ghani Global Glass Limited (the Company)'s application dated June 08, 2021 regarding the captioned subject.

2. It is to inform you that based on the special resolution passed in the Annual General meeting of the Company held on October 28, 2020 and the contents of the application, the Securities and Exchange Commission of Pakistan (the **Commission**) in exercise of its powers under Section 83 (1) (b) of the Companies Act, 2017 (the **Act**) read with the Companies (Further issue of Shares) Regulations, 2020 (the **Regulations**) is pleased to

- i Allow the Company to issue ordinary shares of Rs. 10 each representing 15% of its outstanding ordinary share capital to its eligible employees under the Employee Stock Option Scheme, 2020 (ESOS) by way of otherwise than right offer; and
- ii Approve the Company's ESOS (as attached).

3. The aforesaid approval is, however, subject to the following conditions:

- i The Entitlement Pool of the ESOS shall not exceed 25 % of the enhanced capital of the Company at any point in time and 10% of the enhanced capital in a year;
- ii Any variation in the ESOS, if made shall be immediately reported to the Commission; and
- iii The Company shall ensure compliance with all the applicable laws.

4. Please note that the date of ESOS will be the date of approval by the Commission.

Regards,


Saima Ahrar
Joint Director