



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

February 28, 2020

← **The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Friday February 28, 2020 at 10.30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>Cash Dividend</b> | <b>NIL</b> |
| (ii)  | <b>Bonus Shares</b>  | <b>NIL</b> |
| (iii) | <b>Right Shares</b>  | <b>NIL</b> |

The Financial Results of the Company for the half year ended December 31, 2019 are annexed.

The half yearly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

**FARZAND ALI**  
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
- Executive Director, Corporate Supervision Department, SECP-ISD.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150, Postle Code:  
E-mail: glassmkt@ghaniglobal.com

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**ISO 9001-2008 & ISO 14001-2004 Certified**

**Ghani Global Glass Limited**  
**Condensed Interim Statement of Profit or Loss**  
**For the Six Months Period Ended December 31, 2019 (Un-Audited)**

	Six months period ended		Three months period ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees)		(Rupees)	
Gross sales	637,403,879	345,916,047	332,088,381	203,539,939
Less: Sales tax	(95,555,365)	(52,823,117)	(49,220,079)	(30,309,402)
Discount allowed	(745,120)	-	(745,120)	-
Net sales	541,103,394	293,092,930	282,123,182	173,230,537
Cost of sales	(403,149,718)	(261,704,572)	(220,482,469)	(149,894,937)
Gross profit	137,953,676	31,388,358	61,640,713	23,335,600
Administrative expenses	(29,691,605)	(32,759,953)	(13,771,768)	(16,752,871)
Distribution expenses	(15,629,438)	(19,441,159)	(7,140,205)	(8,347,960)
Other operating expenses	(1,293,185)	(1,545,890)	(354,697)	(1,421,890)
	91,339,448	(22,358,644)	40,374,043	(3,187,121)
Other income	1,162,369	1,169,442	856,645	539,031
Profit / (loss) from operations	92,501,817	(21,189,202)	41,230,688	(2,648,090)
Finance costs	(73,459,897)	(40,908,674)	(37,607,033)	(22,350,779)
Profit / (loss) before taxation	19,041,920	(62,097,876)	3,623,655	(24,998,869)
Taxation	-	-	-	-
Profit / (loss) after taxation	19,041,920	(62,097,876)	3,623,655	(24,998,869)
Earnings per share	0.19	(0.62)	0.04	(0.25)

*Asim Mahmood*



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28/02/20