



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

February 26, 2019

✓ **The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Tuesday February 26, 2019 at 11.30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(iv)	Cash Dividend	NIL
(v)	Bonus Shares	NIL
(vi)	Right Shares	NIL

The Financial Results of the Company for the half year ended December 31, 2018 are annexed.

The quarterly report of the Company for the half year ended December 31, 2018 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

  
**FARZAND ALI**  
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
- Executive Director, Corporate Supervision Department, SECP-ISD.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: +92-42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

House. No. 7/A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road, Karachi  
Ph: (021) 34572150  
E-mail: hanif@ghaniglobal.com

**Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur  
Ph: 92-49-4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**ISO 9001 - 2008 & ISO 14001 - 2004 Certified**

**GHANI GLOBAL GLASS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UN-AUDITED)**

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees)		(Rupees)	
Gross sales	345,916,047	250,474,725	203,539,939	138,724,291
Less: Sales tax	(52,823,117)	(36,996,725)	(30,309,402)	(20,515,047)
Net sales	293,092,930	213,478,000	173,230,537	118,209,244
Cost of sales	(261,704,572)	(211,398,235)	(149,894,937)	(127,739,734)
Gross profit / (loss)	31,388,358	2,079,765	23,335,600	(9,530,490)
Administrative expenses	(32,759,953)	(36,151,583)	(16,752,871)	(22,465,836)
Distribution expenses	(19,441,159)	(17,382,244)	(8,347,960)	(12,650,350)
Other operating expenses	(1,545,890)	(223,650)	(1,421,890)	(160,250)
	(53,747,002)	(53,757,477)	(26,522,721)	(35,276,436)
	(22,358,644)	(51,677,712)	(3,187,121)	(44,806,926)
Other income	1,169,442	25,887,517	539,031	25,596,821
Loss from operations	(21,189,202)	(25,790,195)	(2,648,090)	(19,210,105)
Finance costs	(40,908,674)	(38,462,847)	(22,350,779)	(19,494,839)
Loss before taxation	(62,097,876)	(64,253,042)	(24,998,869)	(38,704,944)
Taxation	-	631,607	-	1,822,466
Loss after taxation	(62,097,876)	(63,621,435)	(24,998,869)	(36,882,478)
Earnings per share	(0.62)	(0.64)	(0.25)	(0.37)



*S. M. Mahmood*