



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/CDC/211220-2

March 10, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - Karachi - 74000

STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of the "Right Issue Procedure" provided in your letter No. PSX/C-972-A-2430 dated December 22, 2020, we are pleased to inform you that the 140% Right issue of Ghani Global Glass Limited (the Company) amounting to Rs. 1,400,000,000/- has been subscribed to the extent of 98.88% as of the last date of payment & acceptance of shares i.e., March 02, 2021.

As per detail received from the Bankers to the issue, Al Baraka Bank (Pakistan) Limited, Askari Bank Limited, Allied Bank Limited, Bank Alfalah Limited and The Bank of Punjab, the company has received a total sum of Rs. 1,384,272,340/- against right shares subscription.

The detail of subscription are as under.

Total Issue Size	Rs.1,400,000,000
Subscribed Amount	Rs. 1,384,272,340
Un-Subscribed Amount	Rs. 15,727,660

Further the unsubscribed shares will be offered and allotted to such persons as the Board of Directors of the company may deem fit in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017, before calling upon the underwriters to subscribe to any unsubscribed shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,
for Ghani Global Glass Limited


Farzand Ali
Company Secretary

Encls: As Above

Copy to: - The Director, Surveillance Supervision Enforcement (SMD), SECP-Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com