

GCIL/Corp/PSX

April 29, 2024

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2024**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Monday April 29, 2024 at 02:30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	<b>Cash Dividend</b>	<b>NIL</b>
(ii)	<b>Bonus Shares</b>	<b>NIL</b>
(iii)	<b>Right Shares</b>	<b>NIL</b>

The unconsolidated and consolidated Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2024 are annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Chemical Industries Limited**

**FARZAND ALI**

Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160300

**Lahore Plants:**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549

**Karachi Plants:**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020

**Hattar Plants:**

Plot No. 7-24, Zone-B,  
Hattar Special Economic Zone,  
District Haripur.

E-mail: [gcil@ghaniche.com](mailto:gcil@ghaniche.com)

**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees in '000 -----			
Sales	4,300,660	3,706,324	1,390,115	1,222,276
Less: sales tax	(654,889)	(557,392)	(209,380)	(197,192)
Sales - net	3,645,771	3,148,932	1,180,735	1,025,084
Cost of sales	(2,478,352)	(1,992,244)	(875,699)	(641,023)
Gross profit	1,167,419	1,156,688	305,036	384,061
Distribution cost	(114,069)	(151,258)	(34,980)	(45,946)
Administrative expenses	(169,957)	(165,833)	(61,789)	(45,677)
Other expenses	(72,312)	(60,269)	(18,402)	(21,288)
Other income	432,649	239,713	156,127	84,997
	76,311	(137,647)	40,956	(27,914)
Profit from operations	1,243,730	1,019,041	345,992	356,147
Finance cost	(297,695)	(285,792)	(86,167)	(72,266)
Profit before taxation	946,035	733,249	259,825	283,881
Taxation	280,172	307,715	49,987	112,559
Profit after taxation	665,863	425,534	209,838	171,322
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	665,863	425,534	209,838	171,322
	----- Rupees -----			
Earnings per share	1.34	0.89	0.42	0.36



*Signature*

*Signature*

**GHANI CHEMICAL INDUSTRIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees in '000 -----			
Sales	4,300,660	3,706,324	1,390,115	1,222,276
Less: sales tax	(654,889)	(557,392)	(209,380)	(197,192)
Sales - net	3,645,771	3,148,932	1,180,735	1,025,084
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*Handwritten signatures and initials in blue ink.*