



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

GGL/Corp/PSX

October 28, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

RESOLUTIONS PASSED AT THE 17th ANNUAL GENERAL MEETING
GHANI GLOBAL HOLDINGS LIMITED

Dear Sir

We are pleased to enclose the certified copies of the resolutions duly passed by the shareholders of the Company (Ghani Global Holdings Limited) in 17th Annual General Meeting held on Saturday, October 26, 2024 at 12:00 p.m. at registered office of the company as required under Regulation # 5.6.9(b) of the PSX Rule Book.

Thanking you,

Yours truly,

For Ghani Global Holdings Limited


(FARZAND ALI)

Company Secretary

Encls: As stated above

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

**CERTIFIED TRUE COPY OF THE RESOLUTIONS DULY PASSED BY THE
SHAREHOLDERS OF GHANI GLOBAL HOLDINGS LIMITED IN 17th
ANNUAL GENERAL MEETING HELD ON SATURDAY, OCTOBER 26, 2024**

ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2024 together with Directors' report, Auditors' Report and Chairman's review report thereon.

“Resolved unanimously that annual accounts of Ghani Global Holdings Limited (the Company/GGL) for the financial year ended June 30, 2024, as presented before the members of the meeting together with Directors' Report, Auditors' Report, Chairman's review report and Review Report of the Auditors on Code of Corporate Governance thereon be and are hereby approved.”

2. To appoint Auditors of the Company for the year ending June 30, 2025 and to fix their remuneration.

“Resolved unanimously that M/s ShineWing Hameed Chaudhri & Company, Chartered Accountant, H.M. House, 7-Bank Square, Lahore be and are hereby re-appointed as auditors of the Company (Ghani Global Holdings Limited) for the next term till the conclusion of the next annual general meeting for the year ending June 30, 2025 on such remuneration as may be fixed by the Chief Executive Officer of the Company.”

SPECIAL BUSINESS:

3. To consider and if deemed fit, to approve disinvest the investment of 50,000 ordinary shares of Rs. 10/- each (being 100% shareholding) from its wholly owned subsidiary company namely, Kilowatt Labs Technologies Limited (KLTL) at some appropriate price not less than par value of shares.

“**RESOLVED** that approval of shareholders of the Company (Ghani Global Holdings Limited) be and hereby is hereby accorded to disinvest the investment of 50,000 ordinary shares of Rs. 10/- each (being 100% shareholding) from its wholly owned subsidiary company namely, Kilowatt Labs Technologies Limited (KLTL) to some interested party including directors of this subsidiary at an appropriate price not less than par value of shares of KLTL.”



Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

“FURTHER RESOLVED THAT Mr. Mahmood Ahmad, Independent Director and Company Secretary of the Company be and is hereby jointly authorized and empowered to take all decisions and sign the documents for the purposes of carrying out the disinvestment of GGL shares in KLTL.”

“FURTHER RESOLVED THAT the Chief Executive and/or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the aforementioned Resolutions and for matters connected therewith or incidental thereto, and to take all necessary steps as required under the law or otherwise for filing/completion of disinvestment formalities.”

4. To consider and if deemed fit to enhance the amount of cross corporate guarantee from Rs. 1,500 million to Rs. 2,000 million to the bank(s) for financing facility to its subsidiary company namely, Ghani Chemical Industries Limited (GCIL)

“RESOLVED that in pursuant to the requirements of section 199 of the Companies Act, the Ghani Global Holdings Limited (the Company) be is hereby authorized to issue and enhance additional cross corporate guarantees amounting from Rs.1,500 million to Rs.2,000 million for a maximum period of six (06) years subject to other terms and conditions already approved by the shareholders of the Company in their Annual General Meeting held on October 28, 2023.”

“FURTHER RESOLVED THAT the above said resolutions shall be valid for a period of six years starting from the date of approval by shareholders and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said enhancement of investment as and when required and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolutions.”



Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com