

GCIL/Corp/PSX

April 09, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PROGRESS REPORT FOR UTILIZATION OF RIGHT SUBSCRIPTION AMOUNT
- GHANI CHEMICAL INDUSTRIES LIMITED

Dear Sir,

The up to date and final progress report regarding utilization of the proceeds of right subscription amount (received by merged entity G3 Technologies Limited) and Class B right shares of the Company (Ghani Chemical Industries Limited) is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Import substitute Calcium Carbide Project	2,270.00	2,270.00	-
Working Capital Requirements	291.16	291.16	-
Total	2,561.16	2,561.16	-

Thanking You
For Ghani Chemical Industries Limited


Farzand Ali
Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, Islamabad