

GCIL/Corp-AGM24/PSX

September 16, 2024

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Monday September 16, 2024 at 11:30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company for the year ended June 30, 2024 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 26, 2024, at 11:00 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2024 to October 26, 2024 (both days inclusive). Transfers received at the office of the share registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on October 18, 2024 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of  
**Ghani Chemical Industries Limited**



**FARZAND ALI**  
Company Secretary

**Encl: - As Above**

**CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD**

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**Lahore Plants:**

52-Km. Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggi1plant@ghaniglobal.com

**Karachi Plants:**

A-53. Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggi2plant@ghaniglobal.com

**Hattar Plants:**

Plot No. 7-24, Zone-B,  
Hattar Special Economic Zone,  
District Haripur  
E-mail: ggi3plant@ghaniglobal.com

**GHANI CHEMICAL INDUSTRIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023 Restated
	Rupees in thousand	
Sales	6,394,859	5,111,123
Less: sales tax	(957,472)	(778,927)
Sales - net	<u>5,437,387</u>	<u>4,332,196</u>
Cost of sales	(3,824,876)	(2,872,358)
Gross profit	<u>1,612,511</u>	<u>1,459,838</u>
Distribution cost	(144,685)	(193,425)
Administrative expenses	(242,069)	(215,623)
Other expenses	(103,015)	(75,702)
Other income	551,108	330,934
	<u>61,339</u>	<u>(153,816)</u>
Profit from operations	<u>1,673,850</u>	<u>1,306,022</u>
Finance cost	(389,367)	(374,382)
Profit before taxation, minimum and final tax levies	1,284,483	931,640
Minimum and final tax levies	(210,789)	(151,817)
Profit before taxation	<u>1,073,694</u>	<u>779,823</u>
Taxation	(287,887)	(271,932)
Profit after taxation	<u>785,807</u>	<u>507,891</u>
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	123,040	246,080
- leasehold land	114,769	251,198
	<u>237,809</u>	<u>497,278</u>
Total comprehensive income for the year	<u><u>1,023,616</u></u>	<u><u>1,005,169</u></u>
	----- Rupees -----	
Earnings per share	<u>1.58</u>	<u>1.06</u>

*A. S. Mahmood*



**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023 Restated
	Rupees in thousand	
Sales	6,394,859	5,111,123
Less: sales tax	(957,472)	(778,927)
Sales - net	<u>5,437,387</u>	<u>4,332,196</u>
Cost of sales	<u>(3,824,876)</u>	<u>(2,872,358)</u>
Gross profit	<u>1,612,511</u>	<u>1,459,838</u>
Distribution cost	(144,685)	(193,425)
Administrative expenses	(243,355)	(215,623)
Other expenses	(103,079)	(75,702)
Other income	551,221	330,934
	<u>60,102</u>	<u>(153,816)</u>
Profit from operations	<u>1,672,613</u>	<u>1,306,022</u>
Finance cost	<u>(389,368)</u>	<u>(374,382)</u>
Profit before taxation, minimum and final tax levies	1,283,245	931,640
Minimum and final tax levies	<u>(210,789)</u>	<u>(151,817)</u>
Profit before taxation	1,072,456	779,823
Taxation	<u>(287,887)</u>	<u>(271,932)</u>
Profit after taxation	<u>784,569</u>	<u>507,891</u>
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	123,040	246,080
- leasehold land	114,769	251,198
	<u>237,809</u>	<u>497,278</u>
Total comprehensive income for the year	<u>1,022,378</u>	<u>1,005,169</u>
	----- Rupees -----	
Earnings per share	<u>1.58</u>	<u>1.06</u>

*Abbas Mahmood*

*[Signature]*

