



Ghani Gases

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Industrial & Medical Gases

Ghani Global Group

Ref: GCIL/Corp/PSX

Dated: December 05, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following material information:

“The Environmental Protection Agency, Government of Khyber Pakhtunkhwa, has accorded the approval for setup of Calcium Carbide (an import substitute) manufacturing plant by the Company (Ghani Chemical Industries Limited), at Hattar Economic Zone, District Haripur.

Please note that the Company had already opened Letter of Credits (LC's) for import of plant & machinery for setting up of Calcium Carbide manufacturing plant and the largest (275TPD) and 5th ASU plant of the Company for manufacturing of Medical and Industrial Gases at Hattar Economic Zone, District Haripur. Approval from Environmental Protection Agency, Government of Khyber Pakhtunkhwa for setup of ASU plant for manufacturing of Medical and Industrial Gases at Hattar Economic Zone has already obtained.

Currently we (Ghani Chemical Industries Limited) are importing and trading in Calcium Carbide from last many years and this manufacturing facility of the Company will not only an import substitute by meeting entire demand of Pakistan market but will also open the doors to earn foreign exchange by exporting to Afghanistan, Middle East, SARC and other countries.”

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly,

Ghani Chemical Industries Limited


Farzand Ali
Company Secretary

CC: The Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad

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