

GCIL/Corp/PSX

November 14, 2022

← **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - Karachi - 74000

STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of the "Right Issue Procedure" provided in your letter No. PSX/C-628-1755 dated September 07, 2022, we are pleased to inform you that the 8.8045% Class B Right issue (of G3 Technologies Limited merged with and into Ghani Chemical Industries Limited - GCIL) amounting to Rs. 220,000,000/- has been subscribed to the extent of 24.66% as of the last date of payment & acceptance of shares i.e., November 02, 2022.

As per detail received from the Bankers to the issue, Al Baraka Bank (Pakistan) Limited, and Habib Bank Limited, and Central Depository Company of Pakistan Limited (CDC), the company has received a total sum of Rs. 54,269,220/- against class B right shares subscription.

The detail of subscription are as under.

Total Issue Size	Rs.220,000,000
Subscribed Amount	Rs. 54,269,220
Un-Subscribed Amount	Rs. 165,730,780

Further the unsubscribed shares will be offered and allotted to such persons as the Board of Directors of the company (Ghani Chemical Industries Limited) may deem fit in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017, before calling upon the underwriters to subscribe to any unsubscribed shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,
for Ghani Chemical Industries Limited


Farzand Ali
Company Secretary

Encls: As Above

Copy to: - The Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD.

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