

The General Manager

Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

November 21, 2022

Decision of Board of Directors' Meeting

Dear Sir,

We are pleased to inform you that Board of Directors of Ghani Chemical Industries Limited (GCIL/the Company) in their meeting held on Monday, November 21, 2022 at 10:30 am at Corporate Office of the Company has made the following decisions:-

1. Issue of Bonus Shares at the rate of 10% (as Interim)

For entitlement of Bonus Shares, the Share Transfer Books of the Company will remain closed from Thursday, December 01, 2022, to Wednesday, December 07, 2022 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore by the close of business (5:00 p.m.) on Wednesday, November 30, 2022 will be treated in time for the purposes of bonus shares entitlement to the transferees.

2. Decided to export the liquid plant installed at Lahore site to GCC region.

The Company is in process to install liquid gases manufacturing plant of 275TPD capacity at Hattar Economic Zone. This plant will be operational in the first quarter of calendar year 2023. The Board of Directors has decided to export one of the existing plant of the Company (with fair market value around US\$ 3.00 million to US\$ 4.00 million) installed at Lahore (of Capacity 110TPD) to GCC region. Alhamdulillah, Ghani Chemical Industries Limited will be the first company of Pakistan to export Industrial and medical gases plant & know how and bring back precious dollars in the country.

3. To convene the extraordinary general meeting (EOGM) of the Company for the approval of sale of existing plant of the Company installed at Lahore under Section 183(3)(a) of the Companies Act, 2017 from the shareholders on Tuesday, December 20, 2022. Notice of EOGM along with statement of facts will be dispatched to the shareholders before 21 days of the meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For Ghani Chemical Industries Limited

Farzand Ali
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com